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Stockholm, 29 April 2021

To the bondholders in:

ISIN: SE0010547042 – Volati AB (publ) maximum SEK 1,000,000,000 senior unsecured callable floating rate bonds 2017/2022

CONDITIONAL NOTICE OF EARLY REDEMPTION

This conditional notice of early redemption (the “Notice”) has been sent on 29 April 2021 to Bondholders directly registered as of 28 April 2021 in the debt register (Sw. *skuldbok*) kept by the CSD. If you are an authorised nominee under the Swedish Central Securities Depositories and Financial Instruments Accounts Act or if you otherwise are holding Bonds on behalf of someone else on a securities account, please forward this Notice to the Bondholder you represent as soon as possible.

Reference is made to the terms and conditions of the abovementioned bond issue (with an aggregate amount outstanding of SEK 600,000,000) (the “**Bonds**”) issued by Volati AB (publ) (the “**Issuer**”) on 5 December 2017 in accordance with the terms and conditions for the Bonds (the “**Terms and Conditions**”).

All capitalised terms used herein and not otherwise defined in this Notice shall have the meaning assigned to them in the Terms and Conditions.

The Issuer hereby gives conditional notice to all Bondholders of the Issuer’s outstanding Bonds for early redemption of the Bonds in full in accordance with Clause 10.3 (*Early voluntary redemption by the Issuer (call option)*) in the Terms and Conditions (the “**Redemption**”). Subject to the condition described below, the Redemption Date is set to 11 June 2021 and the Record Date for the early redemption will be 4 June 2021, *i.e.* five (5) Business Days prior to the Redemption Date.

The Redemption is conditional upon the completion of the distribution of all the Issuer’s shares in Bokusgruppen AB (publ), reg. no. 559025-8637 to the shareholders of ordinary shares in the Issuer as resolved by the Annual General Meeting on 28 April 2021 and announced in a press release dated 28 April 2021 (the “**Condition**”).

The Issuer will, at the latest on the date of the fulfilment of the Condition, transfers an amount equal to the Redemption amount to a Swedish bank account held by the Issuer which has been pledged until the Redemption and perfected under an account pledge agreement entered into between the Issuer and Nordic Trustee & Agency AB (publ) (acting on its own behalf and in its capacity as agent representing the Bondholders) for its own benefit and the benefit of the Bondholders.

The fulfilment of the Condition will be confirmed to the Bondholders through a press release. Should the Condition not be fulfilled by the Record Date, the Redemption will not occur (unless the Condition has been waived by the Issuer at its sole discretion) which will, in such case, be confirmed to the Bondholders through a press release.

If the Condition is satisfied or waived by the Issuer, the Redemption will be irrevocable and all outstanding Bonds will be redeemed at the redemption price of 100.875 per cent. of the total outstanding Nominal Amount (*i.e.*, SEK 1,008,750 per Bond).

Any accrued and unpaid interest will also be paid in respect of the Bonds in accordance with the Terms and Conditions. The redemption amount together with accrued and unpaid interest up to

and including the Redemption Date will be paid to each person who is registered as owner of Bonds in the debt register maintained by Euroclear Sweden at end of business on the Record Date.

In connection with the Redemption, the Bonds will be delisted from Nasdaq Stockholm.

This Notice of early redemption is irrevocable and is governed by Swedish law. This Notice is for information purposes only and is not to be construed as an offer to purchase or sell or a solicitation of an offer to purchase or sell with respect to any securities of the Issuer.

For further information, please contact the Issuer at:

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Stockholm, 29 April 2021

Volati AB (publ)