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volati.

Sveico and Orthex merge which creates a leading Nordic household appliance supplier

The Finnish plastic producer for household products Oy Orthex Ab acquired Sveico AB on January 14, 2010 from Volati AB. The merged entity creates a strong Nordic supplier of household appliances. The merger between Orthex and Sveico is driven by industrial logic and will enable a further expansion of the business of Sveico.

Volati acquired Sveico in 2005. At the time of the acquisition Sveico's turnover amounted to SEK 65 million. Through the acquisitions of Kökskungen and GastroMax a leading supplier on the Nordic household appliance market has been created by Volati. The sale of Sveico will result in a capital gain for Volati.

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